

Message Text

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PAGE 01 MOSCOW 01939 111258Z
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 DODE-00 PM-04 H-01 L-03 PA-01 PRS-01 IGA-02
/093 W

-----111300Z 007509 /45 41

R 101515Z FEB 77
FM AMEMBASSY MOSCOW
TO SECSTATE WASHDC 4036
INFO AMEMBASSY BONN
USMISSION EC BRUSSELS
USMISSION OECD PARIS
USMISSION NATO
AMEMBASSY ROME

C O N F I D E N T I A L MOSCOW 1939

C O R R E C T E D C O P Y (TEXT)

E.O. 11652: GDS
TAGS: EIND, EFIN, UR, IT
SUBJECT: SOVIET-ITALIAN TRADE RELATIONS

REFS: (A) ROME 1400 (NOTAL), (B) MOSCOW 800 (NOTAL)

1. DURING SESSION OF WESTERN COMMERCIAL COUNSELORS, ITALIAN
EMBASSY OFFICER MARCHINI REPORTED THAT ITALIAN COMMERCIAL COUNSELOR
TOSCANO HAD BEEN CALLED SUDDENLY TO ROME AND THAT ITALIAN
EMBASSY HAD LEARNED FROM ROME THAT AN ITALIAN "TECHNICAL"
DELEGATION WOULD BE COMING TO MOSCOW FEBRUARY 16, PRESUMABLY
TO DISCUSS ITALIAN LINE OF CREDIT FOR USSR. HE ASSUMED THAT
SOVIETS HAD MADE RESPONSE IN ROME TO ITALIAN PROPOSAL PREVIOUSLY
SUBMITTED TO SOVIETS IN MOSCOW. WHEREAS TOSCANO HAD TOLD US
IN JANUARY THAT SOVIET DEPUTY MINISTER OF FOREIGN TRADE
KOMAROV SPURNED ITALIAN PROPOSAL OUT OF HAND (REF B),
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MARCHINI SAID THAT IN SPITE OF KOMAROV'S DEMONSTRATIVE
REACTION, THIS WAS NOT A DEFINITIVE REJECTION.

2. MARCHINI RECALLED THAT MAIN STICKING POINTS HAVE BEEN
INTEREST RATE (WHICH IN APPARENT CONTRADICTION TO REITANO'S
COMMENT TO EMBASSY ROME (REF A), MARCHINI SAID WAS 7.75
PERCENT) AND PROMISSORY NOTES. GERMAN EMBASSY ECONOMICS MINI-

STER STRESSED IMPORTANCE FOR FRG THAT ITALY HOLD TO 7.75
PERCENT FIGURE CITED BY MARCHINI.

3. CONCERNING ITALIAN DESIRE TO INCLUDE PROMISSORY NOTES
IN CREDIT PACKAGE, COUNSELORS PRESENT COMMENTED THAT
SOVIETS HAVE NEVER ACCEPTED THEM IN PAST GOVERNMENT-TO-
GOVERNMENT AGREEMENTS, ALTHOUGH GERMAN MINISTER NOTED THEY
PROVIDE BILLS OF EXCHANGE AS NORMAL BUSINESS PRACTICE IN
DEALING WITH PRIVATE GERMAN ENTERPRISES.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, INTERGOVERNMENTAL COOPERATION, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MOSCOW01939
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770073-0924, D770048-0641
Format: TEL
From: MOSCOW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770254/aaaabvzh.tel
Line Count: 72
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d25274c8-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 ROME 1400, 77 MOSCOW 800
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3355057
Secure: OPEN
Status: NATIVE
Subject: SOVIET-ITALIAN TRADE RELATIONS
TAGS: EIND, EFIN, UR, IT
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d25274c8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009